Georgia Tech

CREATING THE NEXT

Creating a Demand Budget

Quick Reference Guide

Creating a Demand Budget

Set the budget of a demand according to the fiscal years. The budget will rollup to the program and to the portfolio. Also surfacing on the Investment Portal and other ServiceNow reporting. The demand can also be chosen in the Portfolio Workbench for the portfolio budget plan.

- 1. To set the demand budget select the Create Demand Budget related link.
- 2. Choose the appropriate Fiscal Year, Capex Budget, and Opex Budget. Click OK.
- 3. The Capital Budget and Operating Budget fields will populate with the budget amounts.

| Related Links |
|----------------------|
| Create Project |
| Create Demand Budget |
| Create Baseline |



| ails Business Case Financials | Assessment Data Notes | | |
|-------------------------------|-----------------------|-----------------------------|--------------|
| Rate Model | | | ٩ |
| Capital expense | S v 0.00 | Capital budget | \$520,000.00 |
| Operating expense | \$ v 0.00 | Dperating budget | \$250,000.00 |
| Total planned cost | \$0.00 | Discount Rate % | 0 |
| Financial return | \$0.00 | Net present value | \$0.00 |
| Financial benefit | \$ v 0.00 | / Internal rate of return % | |
| ROI % | | Demand Actual Cost | \$0.00 |



Creating a Demand Budget

- 4. The Financials Summary will populate with the budget amounts.
- 5. The Demand Budget related list is also populated with the fiscal year budget entry.

| Financials Summ | hary | | | | | | | | | | | 000 | ŧ |
|--|--|----------------------------------|-------------------------------|-------------------------------|---------------------------|-------------------|------------|--------------------------------|-----------------------------------|--|----------------------|-------------------|--------|
| | ¢. | \$502.90 K Total Planned Cost | | 1 | \$120.00 K Budget Cost | | | \$251.45 K Financial Return | | | \$754.36 K | | |
| | \$105.60 CapEx | К | \$397.30 K _{OpEx} | | \$100.00 P CapEx | K \$20.00 OpEx | рк | \$195.57 K NPV | 50 % ROI % | | Benefit | | |
| | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| mand Tasks Stak | eholders (3) | Stories F | Requirements | Risks | Decisions | Resource Plans | Cost Plans | Benefit Plans | Demand Baseline | Demand Budget (1) | Assessment Instances | Assessment Result | ts (3) |
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Notes:

If the demand does not have a cost plan, start date, and due date, then demand budget is distributed from current month until the end of demand budget fiscal year.

If the demand does not have a cost plan and a due date but has a start date, then demand budget is distributed from either:

- Start date (if start date falls in the given budget fiscal year) until the end of the demand budget fiscal year.
- Start of the demand budget fiscal year until the end of the demand budget fiscal year.

If the demand does not have a cost plan and a start date but has a due date, then demand budget is distributed from either:

- Current month until due date (if due date falls in the given budget fiscal year).
- Current month until the end of demand budget fiscal year.

If the demand has a cost plan associated, then demand budget is distributed by honoring the cost plan fiscal periods.

Once approved and the project created the budget amounts will transfer to the project.

