

The background of the slide is a photograph of a tunnel, possibly a subway or transit tunnel, with a large circular light fixture in the foreground. The image is overlaid with a semi-transparent olive green filter. On the left side, there is a white arrow pointing right, which contains the Georgia Tech logo and the text 'CREATING THE NEXT'.

**Georgia
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CREATING THE NEXT

Creating a Cost Plan on a Demand

Quick Reference Guide

Creating a Cost Plan on a Demand

Demand cost plans capture the **planned costs** of Demands. Create a cost plan to specify the unit cost of a cost type for a fiscal period. Cost plans roll up to the **Total planned cost field** on the Demand, as well as the associated Program and Portfolio. These amounts will also roll up to the Investment Portal and various reports throughout the system.

1. To create a cost plan, open the demand and scroll to the bottom to the related lists. Select the Cost Plans related list and click the **Manage** button.
2. This will launch the Financial Summary view. Ensure the Cost Plans tab is selected and click the **New** button.

Name	Cost type	Start fiscal period	End fiscal period	Entered currency	Total planned cost	Functional currency	Cost in functional currency	
RPLN0001092 - Core R&D GROUP	Labor Capex	FY21: M04-Apr	FY21: M07-Jul	USD	105,600	USD	105,600	
	Software Opex	Software Opex	FY21: M04-Apr	FY21: M07-Jul	USD	397,304	USD	397,304
Sum								502,904

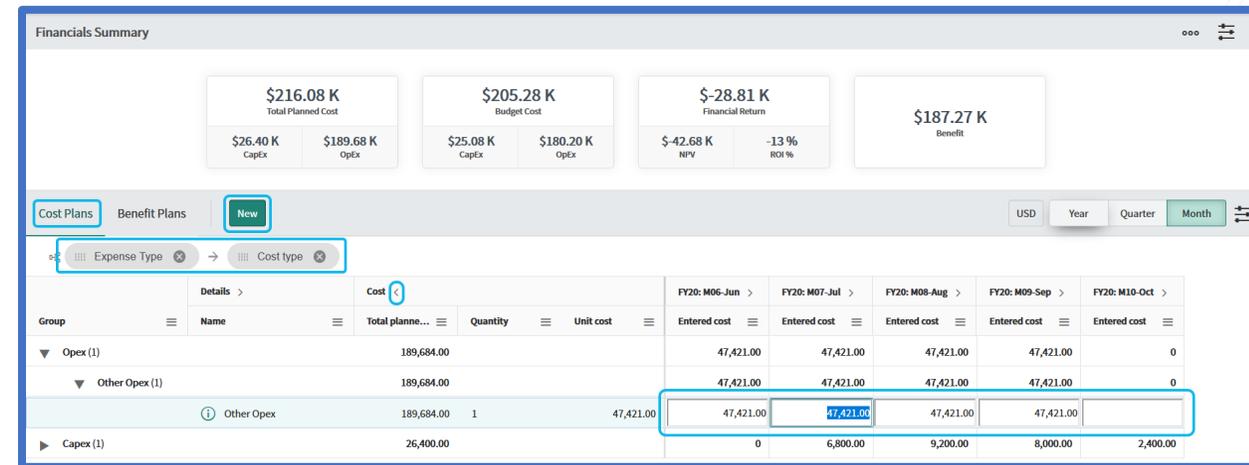
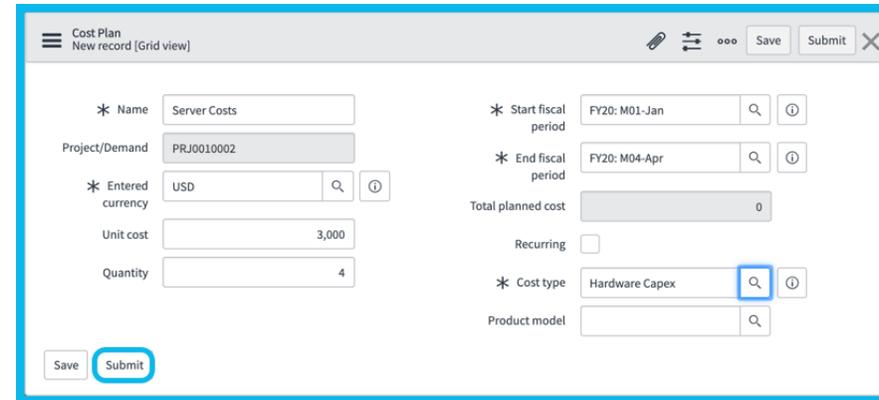
Financials Summary

Total Planned Cost: \$502.90 K
Budget Cost: \$477.76 K
Financial Return: \$251.45 K
Benefit: \$754.36 K

Group	Name	Cost type	Total planned...	FY21: M04-Apr	FY21: M05-May	FY21: M06-Jun	FY21: M07-Jul
Opex (1)			397,304.00	99,326.00	99,326.00	99,326.00	99,326.00
Software Opex (1)			397,304.00	99,326.00	99,326.00	99,326.00	99,326.00
Software Opex	Software Opex		397,304.00	99,326.00	99,326.00	99,326.00	99,326.00
Capex (1)			105,600.00	12,800.00	36,800.00	32,000.00	24,000.00
Labor Capex (1)			105,600.00	12,800.00	36,800.00	32,000.00	24,000.00
RPLN0001092 - Core R&D gro	Labor Capex		105,600.00	12,800.00	36,800.00	32,000.00	24,000.00

Creating a Cost Plan on a Demand

3. Complete the form. **Name, Entered currency, Start fiscal period, End fiscal period, and Cost type** are required fields. Click the **Submit** button when completed.
4. The new cost plan will be added to the financials grid in the Financial Summary. The cost plan is divided and distributed amongst the identified fiscal periods. The cost plan can be modified by clicking on the  icon, here you can update any necessary fields. Dollar figures can be updated directly  in the grid via inline editing. Fiscal periods can be viewed by year, quarter or month. You can also configure the grid  with the appropriate fields by clicking the  icon. You can also set the row groups by dragging the column headings to the sorting row.



Group	Name	Total planned...	Quantity	Unit cost	Entered cost				
Opex (1)		189,684.00			47,421.00	47,421.00	47,421.00	47,421.00	0
Other Opex (1)		189,684.00			47,421.00	47,421.00	47,421.00	47,421.00	0
	Other Opex	189,684.00	1	47,421.00	47,421.00	47,421.00	47,421.00	47,421.00	
Capex (1)		26,400.00			0	6,800.00	9,200.00	8,000.00	2,400.00