Georgia Tech

CREATING THE NEXT

Creating a Cost Plan on a Project

Quick Reference Guide

Creating a Business Case

Project cost plans capture the costs of projects. Create a cost plan to specify the unit cost of a cost type for a fiscal period. Cost plans roll up to the Planned capital and Planned operating fields on the project and associated program and portfolio. These amounts will also roll up to the Investment Portal and various reports throughout the system.

1. Access the **Project Workspace** and select the tile for the appropriate project. Next, select the **Financials** tab. Ensure the **Cost Plans** tab is chosen and click the **New** button to create a new cost plan.

			Analytics	Details	Planning Rese	ources	cials Status R	leport		
inancia	als Summary									••• ‡
	\$226.00 K Total Planned Cost		\$	\$25.30 K Budget Cost		\$6.33 K Actual Cost		\$-171.00 K Planned Return		55.00 K
<	\$226.00 K _{CapEx}	\$0.00 K OpEx	\$15.10 K _{CapEx}	\$10.20 K _{OpEx}	\$2.00 K CapEx	\$4.33 K _{OpEx}	\$-171.00 K NPV	% ROI %		Benefit
					• •					
	Ronofit Diar	ns Funds	New					USD	Year Quarte	r Month
ost Pla	Bellent Plan	15 1 41105								
ost Pla ન [ુ]	Expense Type	S → 1	Cost type							
ost Pla ਅ	Expense Type	S → II Details	Cost type	Cost Type	Cost >	FY19: M11-Nov >	FY19: M12-Dec >	FY20: M01-Jan >	FY20: M02-Feb >	FY20: M03-Mar
ost Pla ਜ _ਿ	Expense Type	 S → II Details ■ Name 	Cost type	Cost Type Cost type	Cost → Total planned ≡	FY19: M11-Nov > Entered cost =	FY19: M12-Dec > Entered cost =	FY20: M01-Jan > Entered cost =	FY20: M02-Feb > Entered cost =	FY20: M03-Mar Entered cost
ost Pla 어이 (roup Ca	Expense Type	S → II Details E Name	Cost type	Cost Type E	Cost > Total planned ≡ 656,800.00	FY19: M11-Nov > Entered cost = 3,000.00	FY19: M12-Dec > Entered cost ≡ 0	FY20: M01-Jan > Entered cost = 36,800.00	FY20: M02-Feb > Entered cost ≡ 32,000.00	FY20: M03-Mar Entered cost 35,20
ost Pla 머리 roup Ca	Expense Type apex (4) Labor Capex (4)	S → III Details E Name	Cost type	Cost Type E	Cost > Total planned ≡ 656,800.00 656,800.00	FY19: M11-Nov > Entered cost ≡ 3,000.00 3,000.00	FY19: M12-Dec > Entered cost ≡ 0	FY20: M01-Jan > Entered cost ≡ 36,800.00 36,800.00	FY20: M02-Feb > Entered cost ≡ 32,000.00 32,000.00	FY20: M03-Mar Entered cost 35,20 35,20
ost Pla 어이 이 이 이 이 이 이 이 이 이 이 이 이 이 이 이 이 이 이	apex (4) Labor Capex (4)	S → III Details E Name (i) RP	Cost type	Cost Type Cost type	Cost > Total planned ≡ 656,800.00 656,800.00 1,000.00	FY19: M11-Nov > Entered cost ≡ 3,000.00 3,000.00	FY19: M12-Dec > Entered cost ≡ 0 0	FY20: M01-Jan > Entered cost ≡ 36,800.00 36,800.00	FY20: M02-Feb > Entered cost ≡ 32,000.00 32,000.00	FY20: M03-Mai Entered cost 35,20
ost Pla ल° roup Ca	Expense Type apex (4) Labor Capex (4)	 ⇒ II Details ■ Details ■ Name (i) RP (i) RP 	N0001001 - Database	Cost Type Cost type Labor Capex Labor Capex	Cost > Total planned ≡ 656,800.00 656,800.00 1,000.00 417,600.00	FY19: M11-Nov > Entered cost ≡ 3,000.00 3,000.00	FY19: M12-Dec > Entered cost = 0	Fr/20: H01-Jan → Entered cost ≡ 36,800.00 36,800.00	FY20: M02-Feb > Entered cost ≡ 32,000.00 32,000.00	FY20: M03-Mar Entered cost 35,2(35,2(
iroup ▼ Ca	Expense Type apex (4) Labor Capex (4)	 Control 1 Control	N0001001 - Database N0001002 - Analysts N0001026 - Financial Aud	Cost Type Cost type Labor Capex Labor Capex Labor Capex	Cost > Total planned ≡ 656,800.00 1,000.00 417,600.00 235,200.00	FY19: M11-Nov > Entered cost = 3,000.00 3,000.00	FY19: M12-Dec > Entered cost = 0	FY20: M01-Jan → Entered cost	FY20: M02-Feb > Entered cost ≡ 32,000.00 32,000.00	FY20: M03-Mar Entered cost 35,20 35,20

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2. Complete the form. Name, Entered currency, Start fiscal period, End fiscal period, and Cost type are required fields. Click the Submit button when completed.

E Cost Plan New record [Grid view]								
* Name	Server Costs	* Start fiscal	FY20: M01-Jan Q	0				
Project/Demand	PRJ0010002	* End fiscal	FY20: M04-Apr Q	0				
* Entered currency	USD Q	(i) Total planned cost	0					
Unit cost	3,000	Recurring						
Quantity	4	* Cost type	Hardware Capex	(j)				
Save Submit		Product model						



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- 3. The new cost plan will be added to the financials grid in the Financial Summary.
 - The cost plan is divided and distributed amongst the identified fiscal periods.
 - The cost plan can be modified by clicking on the icon and updating necessary fields.
 - Dollar figures can be updated directly in the grid.
 - Fiscal periods can be viewed by year, quarter or month.
 - The grid can be configured with the appropriate fields by clicking the icon.
 - Set row groups by dragging the column headings to the sorting row.

Financ	cials Summary											∞ ‡
<	\$668.80 K Total Planned Cost			\$25.30 K Budget Cost			\$6.33 K Actual Cost		\$-613.80 K Planned Return		\$55	5.00 K
	\$668.80 K _{CapEx}	\$0.0 or	DO K	\$15.10 K CapEx	\$10.20 K _{OpEx}		\$2.00 K _{CapEx}	\$4.33 K _{OpEx}	\$-613.80 K NPV	-92 % ROI %	В	enefit >
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Cost P	Plans Benefit Pla	ins F	unds Ne	w						USD	Year Quarter	Month 葦
o [©] Ⅲ Expense Type ⊗ → Ⅲ Cost type ⊗												
			Details >		Cost Type		Cost >	FY19: M11-Nov >	FY19: M12-Dec >	FY20: M01-Jan >	FY20: M02-Feb >	FY20: M03-Mar 🗦
Group		≡	Name	=	Cost type	≡	Total planned \equiv	Entered cost \equiv	Entered cost \equiv	Entered cost \equiv	Entered cost \equiv	Entered cost
•	Capex (5)						668,800.00	3,000.00	0	39,800.00	35,000.00	38,200.0
	Labor Capex (4))					656,800.00	3,000.00	0	36,800.00	32,000.00	35,200.0
			(i) RPLN00010	01 - Database	Labor Capex		1,000.00					
			(i) RPLN00010	02 - Analysts	Labor Capex		417,600.00			36,800.00	32,000.00	35,200.0
			(i) RPLN00010	26 - Financial Aud	Labor Capex		235,200.00					
			(i) RPLN00010	02 - Big Data	Labor Capex		3,000.00	3,000.00				
1	 Hardware Cape 	ex (1)					12,000.00	0	0	3,000.00	3,000.00	3,000.0
			(i) Server Cost	s	Hardware Capex		12,000.00			3,000.00	3,000.00	3.000.0

